

Erie County Land Bank Profit & Loss Budget Performance

July 27 through August 31, 2022

	Jul 27 - Aug 31, 22	Budget	Jan - Aug 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
500 · Gaming Funds	271,649.85	232,847.05	1,000,000.00	1,000,000.00	1,000,000.00
510 · Real Estate Taxes	0.00	0.00	0.00		
515 · Contributed Capital	0.00	0.00	0.00		
520 · Grants	0.00	0.00	0.00		
530 · Interest Income	457.69	290.32	2,794.89	2,000.00	3,000.00
540 · Property Sales	0.00	580.65	2,555.00	4,000.00	6,000.00
590 · Other Income	0.00	0.00	0.00		
Total Income	272,107.54	233,718.02	1,005,349.89	1,006,000.00	1,009,000.00
Expense					
600 · Advertising					
601 · Signs	0.00	0.00	0.00		
600 · Advertising - Other	0.00	232.26	1,290.99	1,600.00	2,400.00
Total 600 · Advertising	0.00	232.26	1,290.99	1,600.00	2,400.00
605 · Bank Fees & Charges	0.00	0.00	15.00	0.00	30.00
606 · Dues & Subscriptions	325.00	0.00	3,850.98	0.00	325.00
610 · Erie Land Bank	0.00	0.00	60,319.41	500,000.00	500,000.00
620 · Conferences/ Meetings					
621 · Travel	155.00	0.00	155.00	8,000.00	8,000.00
622 · Conference Registrations	0.00	0.00	70.00	2,000.00	2,000.00
625 · Public Meetings	0.00	0.00	0.00		
620 · Conferences/ Meetings - Other	0.00	0.00	2,761.11		
Total 620 · Conferences/ Meetings	155.00	0.00	2,986.11	10,000.00	10,000.00
630 · Auditing Fees	0.00	0.00	3,568.00	5,000.00	5,000.00
640 · Legal & Professional Fees	0.00	3,483.87	7,587.50	24,000.00	36,000.00
650 · Consulting Fees	0.00	0.00	0.00		
660 · Office Supplies & Expense					
661 · Website	0.00	91.74	2,553.00	2,632.00	2,948.00
662 · Database Management Program	0.00	1,161.29	12,155.06	8,000.00	12,000.00
660 · Office Supplies & Expense - Other	0.00	0.00	529.88	2,000.00	2,000.00
Total 660 · Office Supplies & Expense	0.00	1,253.03	15,237.94	12,632.00	16,948.00
670 · Insurance Expense	243.00	1,161.29	3,457.61	8,000.00	12,000.00
680 · Transition Expense	0.00	0.00	0.00		
681 · Payroll Expenses	0.00	0.00	38,533.97	110,000.00	110,000.00
690 · Depreciation Expense	0.00	0.00	0.00		
700 · Property Acquisition					
701 · Repository List Fees	0.00	0.00	0.00	2,000.00	2,000.00
702 · Judicial Sale Purchases	0.00	0.00	0.00	0.00	24,000.00
703 · Closing/ Transfer fees	0.00	1,161.29	0.00	8,000.00	12,000.00
700 · Property Acquisition - Other	0.00	0.00	2,000.00		
Total 700 · Property Acquisition	0.00	1,161.29	2,000.00	10,000.00	38,000.00
710 · Property Management Expenses					
711 · Contractor Assessment	0.00	580.65	0.00	4,000.00	6,000.00
712 · Landscaping/ Snow Removal	0.00	0.00	8,925.00		
713 · Trash Removal	0.00	0.00	0.00		
714 · Board or Secure	0.00	0.00	0.00		
710 · Property Management Expenses - Other	0.00	0.00	330.81		
Total 710 · Property Management Expenses	0.00	580.65	9,255.81	4,000.00	6,000.00
799 · Misc Expense	0.00	0.00	0.00	0.00	0.00
Total Expense	723.00	7,872.39	148,103.32	685,232.00	736,703.00
Net Ordinary Income	271,384.54	225,845.63	857,246.57	320,768.00	272,297.00
Other Income/Expense					
Other Expense					
80000 · Ask My Accountant	0.00	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00	0.00	0.00
Net Income	271,384.54	225,845.63	857,246.57	320,768.00	272,297.00